

Government Finance Officers Association of South Carolina
Balance Sheet
As of December 31, 2008

	Dec 31, 08
ASSETS	
Current Assets	
Checking/Savings	
BOA Checking account	25,507.66
Total Checking/Savings	25,507.66
Accounts Receivable	
*Accounts Receivable	-400.00
Total Accounts Receivable	-400.00
Other Current Assets	
Merchandise Inventory	500.00
Total Other Current Assets	500.00
Total Current Assets	25,607.66
TOTAL ASSETS	25,607.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
BOA Purchasing Card	402.55
Total Credit Cards	402.55
Total Current Liabilities	402.55
Total Liabilities	402.55
Equity	
Opening Bal Equity	10,808.24
Retained Earnings	24,016.99
Net Income	-9,620.12
Total Equity	25,205.11
TOTAL LIABILITIES & EQUITY	25,607.66