

GFOASC
Balance Sheet
As of December 31, 2005

	<u>Dec 31, 05</u>
ASSETS	
Current Assets	
Checking/Savings	
New Checking Account	81,157.88
Total Checking/Savings	81,157.88
Other Current Assets	
Receivable- - USC	5,086.75
Total Other Current Assets	5,086.75
Total Current Assets	86,244.63
Other Assets	
Accounts receivable--other	342.63
Merchandise Inventory	2,337.72
Total Other Assets	2,680.35
TOTAL ASSETS	<u>88,924.98</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
990 line 60	69,839.25
Total Accounts Payable	69,839.25
Total Current Liabilities	69,839.25
Total Liabilities	69,839.25
Equity	
QB account	19,506.41
990 line 21 & 67	26,107.29
Net Income	-26,527.97
Total Equity	19,085.73
TOTAL LIABILITIES & EQUITY	<u>88,924.98</u>