

Government Finance Officers Association of South Carolina
Balance Sheet
 As of December 31, 2006

	Dec 31, 06
ASSETS	
Current Assets	
Checking/Savings	
BOA Checking account	4,052.40
Total Checking/Savings	4,052.40
Accounts Receivable	
*Accounts Receivable	5,306.55
Total Accounts Receivable	5,306.55
Other Current Assets	
Accounts Receivable write off	-150.00
Prepaid expense	2,810.00
Merchandise Inventory	500.00
Total Other Current Assets	3,160.00
Total Current Assets	12,518.95
TOTAL ASSETS	12,518.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,180.71
Total Accounts Payable	1,180.71
Other Current Liabilities	
Deferred Revenue--prepaid dues	780.00
Total Other Current Liabilities	780.00
Total Current Liabilities	1,960.71
Total Liabilities	1,960.71
Equity	
Opening Bal Equity	19,085.73
Net Income	-8,527.49
Total Equity	10,558.24
TOTAL LIABILITIES & EQUITY	12,518.95